

BEMANCO
Profit & Loss Prev Year Comparison
January through December 2020

	Jan - Dec 20	Jan - Dec 19
Ordinary Income/Expense		
Income		
Income		
Contributions		
Restricted	428.00	0.00
Unrestricted	4,525.50	3,966.19
Total Contributions	4,953.50	3,966.19
Fundraising		
50/50 Raffle	1,080.00	475.00
Clothing Sold - Shirt	1,052.00	0.00
Cookbook	5.00	0.00
Lot Lotto	1,500.00	670.00
Movie Night	0.00	78.80
Ocean City Raffle	1,010.00	885.00
Weekly 50/50	0.00	268.00
Total Fundraising	4,647.00	2,376.80
Guest Parking	325.90	7.00
Late Charge	18,620.43	3,103.02
Lot Assessments	86,078.80	35,861.09
Pavillion Rental	50.00	0.00
Paypal	0.00	8.51
Pier Repair Donation	460.00	5,864.87
Ramp Fee	606.00	0.00
Sign Rental	426.97	125.00
Total Income	116,168.60	51,312.48
Total Income	116,168.60	51,312.48
Expense		
Expenses		
Bad Debt	37,110.62	3,465.38
Bank Service Charges	36.00	118.24
Business Supplies		
Parking stickers	413.40	0.00
Shirts to be sold	675.00	0.00
Total Business Supplies	1,088.40	0.00
Contract Labor		
Gate Attendant	14,125.75	0.00
Grass & Trash Contract	9,500.00	9,000.00
Opening and closing of gates	2,158.27	1,500.00
Sanitation PORT-O-LETS	459.36	659.85
Total Contract Labor	26,243.38	11,159.85
Depreciation	1,164.80	12.00

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Determination Letter	0.00	600.00
Food & Drinks		
Beach Attendants	25.68	0.00
Volunteers	70.29	23.00
Total Food & Drinks	95.97	23.00
Fundraising		
Fireworks	314.00	0.00
Mosquito spraying	89.00	0.00
Total Fundraising	403.00	0.00
Insurance		
Liability - Directors & Officer	3,064.00	0.00
Liability Beach Property	4,398.84	7,450.57
Workers Comp	481.00	418.00
Total Insurance	7,943.84	7,868.57
Licenses and Permits	224.60	190.00
Office Supplies	1,068.62	442.23
Pay Pal Fees	421.17	0.00
Payroll	8,508.00	11,806.00
Payroll tax	1,028.20	1,004.15
Personal Property Tax 2011-2017	125.83	0.00
Postage and Delivery	324.30	835.40
Printing	2,122.94	1,672.67
Professional Fees		
Accounting	1,150.03	6,128.50
Legal Fees	6,955.00	0.00
Total Professional Fees	8,105.03	6,128.50
Repairs		
Maintenance		
Bensons Pier	242.66	8,443.20
General	1,388.94	146.36
Long Point	2,548.60	566.39
Main Beach	3,110.20	199.25
Small beach	710.74	49.82
Trent Hall	0.00	88.37
Total Maintenance	8,001.14	9,493.39
Total Repairs	8,001.14	9,493.39
Subscription & Dues	331.95	0.00
Telephone	649.85	598.95
Uniforms - BEMANCO Shirts	446.44	0.00
Utilities		

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Electric	2,034.47	2,292.94
Total Utilities	<u>2,034.47</u>	<u>2,292.94</u>
Total Expenses	107,478.55	57,711.27
Total Expense	<u>107,478.55</u>	<u>57,711.27</u>
Net Ordinary Income	8,690.05	-6,398.79
Other Income/Expense		
Other Income		
Interest	0.00	116.08
Miscellaneous.	99.76	357.17
Total Other Income	<u>99.76</u>	<u>473.25</u>
Other Expense		
Asset disposal	-8,890.11	0.00
Total Other Expense	<u>-8,890.11</u>	<u>0.00</u>
Net Other Income	<u>8,989.87</u>	<u>473.25</u>
Net Income	<u><u>17,679.92</u></u>	<u><u>-5,925.54</u></u>